

*Town of Arriba*

**Application for Exemption from Audit**

**December 31, 2018**



**LAUER, SZABO &  
ASSOCIATES, PC**

*Certified Public Accountants*

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886  
Phone 970-522-2218 • FAX 970-522-2220

**Independent Accountants' Compilation Report**

To the Mayor and Members of Town Council  
Town of Arriba  
Arriba, Colorado

Management is responsible for the accompanying financial statements of Town of Arriba, which comprise the balance sheet as of December 31, 2018, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Arriba and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
February 27, 2019

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Arriba  
P.O. Box 10  
Arriba, Colorado 80804-0010

For the Year Ended  
12/31/2018  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Josie Hart  
719-768-3381  
townofarriba@esrta.com  
N/A

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Scott Szabo

TITLE

Certified Public Accountant

FIRM NAME (if applicable)

Lauer, Szabo & Associates, P.C.

ADDRESS

205 Main Street - P.O. Box 1886, Sterling, Colorado 80751

PHONE

970-522-2218

DATE PREPARED

February 27, 2019

RELATIONSHIP TO ENTITY

We are an independent firm of certified public accountants.

**PREPARER (SIGNATURE REQUIRED)**

**See Independent Accountants' Compilation Report.**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES <input type="checkbox"/>	NO <input type="checkbox"/>
---------------------------------	--------------------------------

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Road and Bridge Fund		Water Fund	Sewer Fund	
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 37,277	\$ -		\$ 36,336	\$ 107,815	
1-2	Investments	-	-		-	-	
1-3	Receivables	\$ 25,899	-		\$ 10,537	\$ 23,456	
1-4	Due from Other Entities or Funds	\$ 10	-		\$ 5,000	\$ 31,187	
	All Other Assets [specify...]						
1-5		\$ -	\$ -	Total Current Assets	\$ 51,873	\$ 162,458	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,288,638	\$ 443,078	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	-	-	
1-8		\$ -	\$ -		-	-	
1-9		\$ -	\$ -		-	-	
1-10		\$ -	\$ -		-	-	
1-11		\$ 63,186	\$ -	<b>TOTAL ASSETS (add lines 1-1 through 1-10)</b>	\$ 1,340,511	\$ 605,536	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -		\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 63,186	\$ -		\$ 1,340,511	\$ 605,536	
<b>Liabilities</b>							
1-14	Accounts Payable	\$ 2,514	\$ -		\$ 1,443	\$ 1,676	
1-15	Accrued Payroll and Related Liabilities	\$ 1,345	\$ -		-	-	
1-16	Accrued Interest Payable	-	-		-	\$ 99	
1-17	Due to Other Entities or Funds	\$ 31,187	-		-	-	
1-18	All Other Current Liabilities	\$ -	\$ -		\$ 19,205	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 35,046	\$ -		\$ 20,648	\$ 1,775	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 353,500	\$ 5,968	
1-21		\$ -	\$ -	Other Liabilities [specify...]	-	-	
1-22		\$ -	\$ -		-	-	
1-23		\$ -	\$ -		-	-	
1-24		\$ -	\$ -		-	-	
1-25		\$ -	\$ -		-	-	
1-26		\$ -	\$ -		-	-	
1-27		\$ -	\$ -		-	-	
1-28	<b>TOTAL LIABILITIES (add lines 1-19 through 1-27)</b>	\$ 35,046	\$ -		\$ 374,148	\$ 7,743	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 16,592	\$ -		\$ -	\$ -	
<b>Fund Balance</b>							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 935,138	\$ 437,110	
1-31	Nonspendable Inventory	\$ -	\$ -		-	-	
1-32	Restricted [specify...], TABOR	\$ 1,900	\$ -	Emergency Reserves	-	-	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	-	-	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	-	-	
1-35	Unassigned:	\$ 9,648	\$ -	Undesignated/Unreserved/Unrestricted	\$ 31,225	\$ 160,683	
1-36				Add lines 1-30 through 1-35			
	This total should be the same as line 3-33			TOTAL FUND BALANCE	\$ 966,363	\$ 597,793	
1-37				Add lines 1-28, 1-29 and 1-36			
	This total should be the same as line 1-13			<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 1,340,511	\$ 605,536	

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Road and Bridge Fund		Water Fund	Sewer Fund	
<b>Tax Revenue</b>							
2-1	Property (include mills levied in Question 10-6)	\$ 16,769	\$ -		\$ -	\$ -	
2-2	Specific Ownership	\$ 339	\$ -		\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -		\$ -	\$ -	
2-4	Other Tax Revenue (Specify...):	\$ -	\$ -		\$ -	\$ -	
2-5	Delinquent Taxes and Interest	\$ 42	\$ -		\$ -	\$ -	
2-6	Franchise Taxes	\$ 16,810	\$ -		\$ -	\$ -	
2-7	Road and Bridge Taxes	\$ -	\$ 5,200		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 33,960	\$ 5,200		\$ -	\$ -	
<b>Licenses and Permits</b>							
2-9	Licenses and Permits	\$ 180	\$ -		\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 17,342	\$ -		\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -		\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -		\$ -	\$ -	
2-14	Grants	\$ -	\$ -		\$ 5,000	\$ -	
2-15	Donations	\$ 2,930	\$ -		\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -		\$ 64,023	\$ 70,318	
2-17	Rental Income	\$ 75	\$ -		\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -		\$ -	\$ -	
2-19	Interest/Investment Income	\$ 37	\$ 41		\$ 3	\$ 6	
2-20	Tap Fees	\$ -	\$ -		\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		\$ -	\$ -	
2-22	All Other (Specify...):	\$ -	\$ -		\$ -	\$ -	
2-23	Miscellaneous	\$ 5,179	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 59,703	\$ 5,241		\$ 69,026	\$ 70,324	
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -		\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -		\$ -	\$ -	
2-27	Other (Specify...):	\$ -	\$ -		\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -		\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 59,703	\$ 5,241		\$ 69,026	\$ 70,324	204,294
<b>GRAND TOTALS</b>							

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Road and Bridge Fund	Water Fund	Sewer Fund	
<b>Expenditures</b>						
3-1	General Government	\$ 64,864	\$ -	\$ 3,232	\$ 4,999	
3-2	Judicial	-	-	22,212	22,212	
3-3	Law Enforcement	-	-	812	812	
3-4	Fire	-	-	6,713	7,363	
3-5	Highways & Streets	10,208	5,241	3,787	4,789	
3-6	Solid Waste	-	-	2,868	3,824	
3-7	Contributions to Fire & Police Pension Assoc.	-	-	-	-	
3-8	Health	-	-	9,716	7,848	
3-9	Culture and Recreation	211	-	1,570	2,542	
3-10	Transfers to other districts	-	-	6,266	5,576	
3-11	Other [specify...]:	-	-	-	-	
3-12		-	-	-	-	
3-13		-	-	-	-	
3-14	Capital Outlay	-	-	-	-	
	Debt Service					
	Principal	-	-	16,833	2,773	
	Interest	-	-	-	391	
3-17	Bond Issuance Costs	-	-	-	-	
3-18	Developer Principal Repayments	-	-	-	-	
3-19	Developer Interest Repayments	-	-	-	-	
3-20	All Other [specify...]:	-	-	-	-	
3-21		-	-	-	-	
3-22	<b>Grand Total</b>	\$ 75,083	\$ 5,241	\$ 74,009	\$ 63,129	\$ 217,462
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</b>						
3-23	Interfund Transfers (In)	-	-	-	-	
3-24	Interfund Transfers Out	-	-	-	-	
3-25	Other Expenditures (Revenues):	-	-	32,277	19,041	
3-26		-	-	-	-	
3-27		-	-	-	-	
3-28		-	-	-	-	
3-29	<b>Grand Total</b>	\$ -	\$ -	\$ 16,833	\$ 2,773	\$ -
<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(15,380)	-	(20,427)	(9,073)	
3-31	Fund Balance, January 1 from December 31 prior year report	26,928	-	986,790	606,866	
3-32	Prior Period Adjustment (MUST explain)	-	-	-	-	
3-33	Fund Balance, December 31	11,548	-	966,363	597,793	
<b>IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>						

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Please use this space to provide explanation of any items on this page
		Conservation Trust Fund	Museum Fund		
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ 9,459	\$ 3,465	\$ -	
1-2	Investments	\$ -	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	\$ -	
1-5	Total Current Assets	\$ -	\$ -	\$ -	
1-6	Capital Assets, net	\$ -	\$ -	\$ -	(from Part 6-4)
1-7	Other Long Term Assets [specify...]	\$ -	\$ -	\$ -	
1-8		\$ -	\$ -	\$ -	
1-9		\$ -	\$ -	\$ -	
1-10		\$ -	\$ -	\$ -	
1-11	<b>TOTAL ASSETS</b>	\$ 9,459	\$ 3,465	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 9,459	\$ 3,465	\$ -	
<b>Liabilities</b>					
1-14	Accounts Payable	\$ -	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ 5,000	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 5,000	\$ -	\$ -	(from Part 4-4)
1-20	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	
1-21		\$ -	\$ -	\$ -	
1-22		\$ -	\$ -	\$ -	
1-23		\$ -	\$ -	\$ -	
1-24		\$ -	\$ -	\$ -	
1-25		\$ -	\$ -	\$ -	
1-26		\$ -	\$ -	\$ -	
1-27		\$ -	\$ -	\$ -	
1-28	<b>TOTAL LIABILITIES</b>	\$ 5,000	\$ -	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	\$ -	
<b>Fund Balance</b>					
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	
1-32	Restricted [specify...]: Culture and Recreation	\$ 4,459	\$ -	\$ -	
1-33	Committed [specify...]: Culture and Recreation	\$ -	\$ 3,465	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35				Add lines 1-30 through 1-35
	This total should be the same as line 3-33				This total should be the same as line 3-33
	<b>TOTAL FUND BALANCE</b>	\$ 4,459	\$ 3,465	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36				Add lines 1-28, 1-29 and 1-36
	This total should be the same as line 1-13				This total should be the same as line 1-13
	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 9,459	\$ 3,465	\$ -	

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation Fund	Museum Fund		Fund	Fund	
<b>Tax Revenue</b>							
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (Specify...):	\$ -	\$ -	Other Tax Revenue (Specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>			<b>TOTAL TAX REVENUE</b>			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 2,025	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ 822	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (Specify...):	\$ -	\$ -	All Other (Specify...):	\$ -	\$ -	
2-23	Miscellaneous Revenues	\$ -	\$ 65		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 2,025	\$ 887	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -	
	<b>TOTAL REVENUES</b>			<b>TOTAL REVENUES</b>			
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (Specify...):	\$ -	\$ -	Other (Specify...):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	
	<b>TOTAL OTHER FINANCING SOURCES</b>			<b>TOTAL OTHER FINANCING SOURCES</b>			
2-29	<b>Add lines 2-24 and 2-28</b>	\$ 2,025	\$ 887	<b>Add lines 2-24 and 2-28</b>	\$ -	\$ -	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>			<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>			
	<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>			<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>			
				<b>GRAND TOTALS</b>	\$ -	\$ -	2,912

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Museum Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Conservation Trust Fund	Governmental Fund			Fund	Fund	
<b>Expenditures</b>								
3-1	General Government	\$ -	\$ -	-	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	-	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	-	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	-	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	-	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	-	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	-	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	-	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 5,063	\$ 1,307	-	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	-	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	-	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -	-		\$ -	\$ -	
3-14	Capital Outlay	\$ 5,680	\$ -	-	Capital Outlay	\$ -	\$ -	
	Debt Service	\$ -	\$ -	-	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	-	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	-	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	-	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	-	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	-	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	-	All Other [specify...]	\$ -	\$ -	
3-21		\$ -	\$ -	-		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 10,743	\$ 1,307	-	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	-	Net Interfund Transfers (In) Out	\$ -	\$ -	12,050
3-24	Interfund Transfers Out	\$ -	\$ -	-	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	-	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	-	Other Financing Sources (Uses)	\$ -	\$ -	
3-27		\$ -	\$ -	-	Capital Outlay	\$ -	\$ -	
3-28		\$ -	\$ -	-	Debt Principal	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	-	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (8,718)	\$ (420)	-	Net Increase (Decrease) in Net Position	\$ -	\$ -	
	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24				Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 13,177	\$ 3,685	-	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-32		\$ -	\$ -	-	Net Position, December 31	\$ -	\$ -	
3-33	Sum of Line 3-30, 3-31, and 3-32	\$ 4,459	\$ 3,465	-	Line 3-30 plus line 3-31	\$ -	\$ -	
	This total should be the same as line 1-36.				This total should be the same as line 1-36.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.



**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital/Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,786	\$ -	\$ -	\$ 1,786
Buildings	\$ 9,963	\$ -	\$ -	\$ 9,963
Machinery and equipment	\$ 120,108	\$ 5,680	\$ -	\$ 125,788
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (123,355)	\$ (2,366)	\$ -	\$ (125,721)
<b>TOTAL</b>	<b>\$ 8,502</b>	<b>\$ 3,314</b>	<b>\$ -</b>	<b>\$ 11,816</b>

6-4 Complete the following Capital/Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 14,439	\$ -	\$ -	\$ 14,439
Machinery and equipment	\$ 82,673	\$ -	\$ -	\$ 82,673
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 2,364,424	\$ -	\$ -	\$ 2,364,424
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (678,502)	\$ (51,318)	\$ -	\$ (729,820)
<b>TOTAL</b>	<b>\$ 1,783,034</b>	<b>\$ (51,318)</b>	<b>\$ -</b>	<b>\$ 1,731,716</b>

\*must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A  
 Please use this space to provide any explanations or comments:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A  
 Please use this space to provide any explanations or comments:

9-1: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
See attached schedule.	\$ -
	\$ -
	\$ -
	\$ -

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO  N/A  
 Please use this space to provide any explanations or comments:
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?  YES  NO  N/A  
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?  YES  NO  N/A  
 If Yes: NEW name   
 PRIOR name
- 10-3 Is the entity a metropolitan district?  YES  NO  N/A
- 10-4 Please indicate what services the entity provides:   
 General government services, including water and sewer.
- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO  N/A  
 If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy?  YES  NO  N/A  
 If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	25.948
<b>Total mills</b>	<b>25.948</b>

Please use this space to provide any additional explanations or comments not previously included:



# PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

1	Alex Flores	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
2	Troy McCue	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
3	Bob Rush	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
4	Leigh Anna Andersen	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
5	Courtney Dean	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
6	Carolyn Steinsiek	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Jack Petty	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

**TOWN OF ARRIBA**  
**Debt Repayment Schedule**  
**December 31, 2018**

Energy Impact Assistance Loan

<u>Year</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
2008	\$ 3,209.70	\$ 1,702.17	\$ 1,507.53	\$ 28,448.41
2009	3,209.70	1,787.28	1,422.42	26,661.13
2010	3,209.70	1,876.65	1,333.06	24,784.48
2011	3,209.70	1,970.48	1,239.22	22,814.00
2012	3,209.70	2,069.00	1,140.70	20,745.00
2013	3,209.70	2,172.45	1,037.25	18,572.55
2014	3,209.70	2,281.08	928.63	16,291.47
2015	3,209.70	2,395.13	814.57	13,896.34
2016	3,209.70	2,514.89	694.82	11,381.45
2017	3,209.70	2,640.63	569.07	8,740.82
2018	3,209.70	2,772.66	437.04	5,968.16
2019	3,209.70	2,911.30	298.41	3,056.86
2020	3,209.70	3,056.86	152.84	-
Totals	<u>\$ 41,726.10</u>	<u>\$ 30,150.58</u>	<u>\$ 11,575.56</u>	<u>\$ -</u>

See Independent Accountants' Compilation Report.

**TOWN OF ARRIBA**  
**Debt Repayment Schedule**  
**December 31, 2018**

Drinking Water Revolving Fund

<u>Year</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
				\$ 505,000.00
2010	\$ 16,833.34	\$ 16,833.34	-	488,166.66
2011	16,833.34	16,833.34	-	471,333.32
2012	16,833.34	16,833.34	-	454,499.98
2013	16,833.34	16,833.34	-	437,666.64
2014	16,833.34	16,833.34	-	420,833.30
2015	16,833.34	16,833.34	-	403,999.96
2016	16,833.34	16,833.34	-	387,166.62
2017	16,833.34	16,833.34	-	370,333.28
2018	16,833.34	16,833.34	-	353,499.94
2019	16,833.34	16,833.34	-	336,666.60
2020	16,833.34	16,833.34	-	319,833.26
2021	16,833.34	16,833.34	-	302,999.92
2022	16,833.34	16,833.34	-	286,166.58
2023	16,833.34	16,833.34	-	269,333.24
2024	16,833.34	16,833.34	-	252,499.90
2025	16,833.34	16,833.34	-	235,666.56
2026	16,833.34	16,833.34	-	218,833.22
2027	16,833.34	16,833.34	-	201,999.88
2028	16,833.34	16,833.34	-	185,166.54
2029	16,833.34	16,833.34	-	168,333.20
2030	16,833.34	16,833.34	-	151,499.86
2031	16,833.34	16,833.34	-	134,666.52
2032	16,833.34	16,833.34	-	117,833.18
2033	16,833.34	16,833.34	-	100,999.84
2034	16,833.34	16,833.34	-	84,166.50
2035	16,833.34	16,833.34	-	67,333.16
2036	16,833.34	16,833.34	-	50,499.82
2037	16,833.34	16,833.34	-	33,666.48
2038	16,833.34	16,833.34	-	16,833.14
2039	16,833.14	16,833.14	-	(0.00)
	<u>\$ 505,000.00</u>	<u>\$ 505,000.00</u>	<u>\$ -</u>	

See Independent Accountants' Compilation Report.

**TOWN OF ARRIBA**  
**Amounts Appropriated by Fund**  
**December 31, 2018**

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<u>Fund</u>	<u>Appropriated Amount</u>
General Fund	\$ 160,261
Road and Bridge Fund	57,190
Water Fund	113,512
Sewer Fund	134,017
Conservation Trust Fund	15,044
Museum Fund	<u>3,922</u>
Total	<u>\$ 483,946</u>

See Independent Accountants' Compilation Report.

**RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT  
(Pursuant to Section 29-1-604, C.R.S.)**

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2018 FOR THE **Town of Arriba**, STATE OF COLORADO.

WHEREAS, the **Town Council** of **Town of Arriba** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

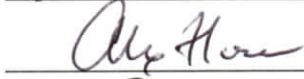
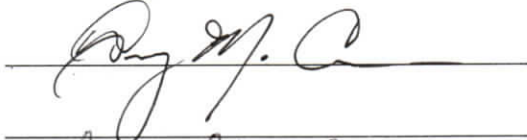
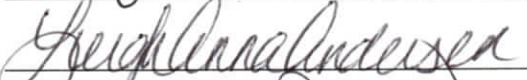

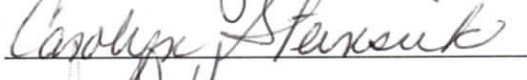

WHEREAS, neither revenues nor expenditures for **Town of Arriba** exceeded \$750,000 for Year 2018; and

WHEREAS, an application for exemption from audit for **Town of Arriba** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Town Council** of the **Town of Arriba** that the application for exemption from audit for **Town of Arriba** for the year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the **Town Council** of the **Town of Arriba**; that those members of the **Town Council** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Arriba** for the year ended December 31, 2018.

ADOPTED THIS 11th day of March, 2019.

<u>Printed Name of Director</u>	<u>Date Term Expires</u>	<u>Signature</u>
Alex Flores	2022	
Troy McCue	2022	
Bob Rush	2022	
Leigh Anna Andersen	2022	
Courtney Dean	2022	
Carolyn Steinsiek	2020	
Jack Petty	2020	